

MSA-4
2017-18
Apr MR Forecast

	Year 1 2017-18	Year 2 2018-19	Variance
SUMMARY			
Revenue			
LCFF Entitlement	1,716,446	1,920,178	203,732
Federal Revenue	241,824	155,404	(86,420)
Other State Revenues	374,533	197,847	(176,686)
Local Revenues	26,946	1,487	(25,459)
Fundraising and Grants	6,926	5,910	(1,017)
Total Revenue	2,366,674	2,280,825	(85,849)
Expenses			
Compensation and Benefits	1,110,255	1,374,372	(264,117)
Books and Supplies	176,221	143,475	32,747
Services and Other Operating Expenditures	839,371	823,405	15,966
Depreciation	15,656	19,312	(3,656)
Other Outflows	-	-	-
Total Expenses	2,141,504	2,360,563	(219,060)
Operating Income	225,171	(79,738)	(304,908)
Fund Balance			
Beginning Balance (Unaudited)	917,537	1,255,330	337,793
Audit Adjustment	112,622		(112,622)
Beginning Balance (Audited)	1,030,159	1,255,330	225,171
Operating Income	225,171	(79,738)	(304,908)
Ending Fund Balance	1,255,330	1,175,592	(79,738)
Total Revenue Per ADA	14,098	13,287	(811)
Total Expenses Per ADA	12,757	13,751	994
Operating Income Per ADA	1,341	(465)	(1,806)
Key Assumptions			
Enrollment Summary			
4-6	4	6	2
7-8	43	35	(8)
9-12	129	140	11
Total Enrolled	176	181	5
ADA %			
4-6	94.3%	91.6%	-2.7%
7-8	97.0%	97.0%	0.0%
9-12	94.9%	94.4%	-0.4%
Average ADA %	95.4%	94.8%	-0.5%
ADA			
4-6	3.8	5.5	1.7
7-8	41.7	34.0	(7.8)
9-12	122.4	132.2	9.8
Total ADA	167.9	171.7	3.8
REVENUE			

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LCFF Entitlement			
8011 Charter Schools LCFF - State Aid	1,110,783	1,317,941	207,158
8012 Education Protection Account Entitlement	235,298	223,524	(11,775)
8019 State Aid - Prior Years	13	-	(13)
8096 Charter Schools in Lieu of Property Taxes	370,351	378,713	8,362
SUBTOTAL - LCFF Entitlement	1,716,446	1,920,178	203,732
Federal Revenue			
8181 Special Education - Entitlement	32,864	33,606	742
8220 Child Nutrition Programs	34,703	35,688	986
8291 Title I	59,935	54,743	(5,192)
8292 Title II	7,490	7,728	238
8296 Other Federal Revenue	100,072	23,639	(76,434)
8297 PY Federal - Not Accrued	271	-	(271)
8299 All Other Federal Revenue	6,489	-	(6,489)
SUBTOTAL - Federal Revenue	241,824	155,404	(86,420)
Other State Revenue			
8319 Other State Apportionments - Prior Years	852	-	(852)
8381 Special Education - Entitlement (State)	96,048	98,217	2,169
8520 Child Nutrition - State	2,412	2,481	69
8550 Mandated Cost Reimbursements	33,780	63,847	30,067
8560 State Lottery Revenue	32,567	33,302	735
8593 Prop 39 Clean Energy	208,873	-	(208,873)
SUBTOTAL - Other State Revenue	374,533	197,847	(176,686)
Local Revenue			
8634 Food Service Sales	1,487	1,487	-
8682 Summer Program	17,852	-	(17,852)
8690 Other Local Revenue	1,017	-	(1,017)
8715 Option 3	6,590	-	(6,590)
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
SUBTOTAL - Local Revenue	26,946	1,487	(25,459)
Fundraising and Grants			
8802 Donations - Private	1,017	-	(1,017)
8803 Fundraising	5,910	5,910	-
SUBTOTAL - Fundraising and Grants	6,926	5,910	(1,017)
TOTAL REVENUE	2,366,674	2,280,825	(85,849)
EXPENSES			
Compensation & Benefits			
Certificated Salaries			
1100 Teachers Salaries	559,835	776,333	(216,498)
1300 Certificated Supervisor & Administrator Salaries	182,521	173,512	9,009
SUBTOTAL - Certificated Salaries	742,356	949,845	(207,489)
Classified Salaries			
2400 Classified Clerical & Office Salaries	76,201	41,998	34,203

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2900 Classified Other Salaries	24,066	27,783	(3,717)
SUBTOTAL - Classified Salaries	100,267	69,781	30,486
Employee Benefits			
3100 STRS	103,336	147,744	(44,408)
3200 PERS	15,572	12,604	2,969
3300 OASDI-Medicare-Alternative	20,061	21,735	(1,674)
3400 Health & Welfare Benefits	118,450	160,358	(41,909)
3500 Unemployment Insurance	522	615	(93)
3600 Workers Comp Insurance	9,488	11,481	(1,993)
3900 Other Employee Benefits	203	209	(6)
SUBTOTAL - Employee Benefits	267,632	354,746	(87,114)
Books & Supplies			
4100 Approved Textbooks & Core Curricula Materials	13,000	17,118	(4,118)
4320 Educational Software	26,480	33,228	(6,748)
4325 Instructional Materials & Supplies	30,563	25,000	5,563
4326 Art & Music Supplies	25	-	25
4330 Office Supplies	14,724	11,000	3,724
4335 PE Supplies	5,000	1,000	4,000
4345 Non Instructional Student Materials & Supplies	9,000	5,000	4,000
4410 Classroom Furniture, Equipment & Supplies	25,000	-	25,000
4700 Food	1,000	1,000	-
4710 Student Food Services	46,430	49,129	(2,699)
4720 Other Food	5,000	1,000	4,000
SUBTOTAL - Books and Supplies	176,221	143,475	32,747
Services & Other Operating Expenses			
5200 Travel & Conferences	3,570	2,000	1,570
5210 Conference Fees	5,150	2,000	3,150
5215 Travel - Mileage, Parking, Tolls	550	-	550
5300 Dues & Memberships	4,434	4,567	(133)
5450 Insurance - Other	10,248	11,273	(1,025)
5500 Operations & Housekeeping	498	656	(158)
5605 Equipment Leases	21,489	22,134	(645)
5611 Prop 39 Related Costs	131,925	172,340	(40,415)
5615 Repairs and Maintenance - Building	2,000	2,000	-
5617 Repairs and Maintenance - Other Equipment	5,000	5,000	-
5803 Accounting Fees	8,240	10,850	(2,610)
5809 Banking Fees	530	546	(16)
5813 School Programs - After School Program	2,060	1,000	1,060
5814 School Programs - Academic Competitions	3,353	5,000	(1,647)
5819 School Programs - Other	3,192	1,000	2,192
5820 Consultants - Non Instructional	9,802	11,596	(1,794)
5822 Other Professional Services	100,674	91,913	8,761
5824 District Oversight Fees	17,164	19,202	(2,037)
5830 Field Trips Expenses	10,000	5,000	5,000
5833 Fines and Penalties	544	-	544
5845 Legal Fees	25,000	25,000	-
5851 Marketing and Student Recruiting	6,565	10,000	(3,435)
5857 Payroll Fees	9,888	10,044	(156)
5858 CMO Fees Expense	80,793	77,657	3,136
5861 Prior Yr Exp (not accrued)	489	-	489

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	Year 1	Year 2	Variance
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5863 Professional Development	25,620	29,865	(4,245)
5864 Professional Development - Tuition Reimbursement	25,000	20,000	5,000
5869 Special Education Contract Instructors	89,610	94,920	(5,310)
5872 Special Education Encroachment	25,782	26,365	(582)
5884 Substitutes	74,644	34,705	39,939
5887 Technology Services	67,176	55,750	11,426
5893 Transportation - Student	62,000	63,860	(1,860)
5898 Bad Debt Expense	1	-	1
5900 Communications	4,320	4,450	(130)
5915 Postage and Delivery	2,060	2,713	(653)
SUBTOTAL - Services & Other Operating Exp.	839,371	823,405	15,966
Depreciation Expense			
6900 Depreciation	15,656	19,312	(3,656)
SUBTOTAL - Depreciation Expense	15,656	19,312	(3,656)
Other Outflows			
SUBTOTAL - Other Outflows	-	-	-
TOTAL EXPENSES	2,141,504	2,360,563	(219,060)